

***GOVERNMENT OF GUAM
RETIREMENT FUND***

***MEMBERS' AND BENEFITS
COMMITTEE***

MARCH, 2013 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chair

Antolina S. Leon Guerrero
Trustee

March 29, 2013

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: March, 2013- Report

Please find attached the Members' and Benefits Committee's March, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,991
2.	Defined Contributions	<u>7,827</u>

10,818

B. No. of Retirees

1.	Defined Benefits	7,039
2.	Defined Contributions	<u>497</u>

7,536

18,354

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	

7

B. Members' Services Division

1.	Budget 2012	8
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120.1 Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0	
		B. Regular	2	
		C. ERIP	0	2
2.	Service Retirement	A. Regular	16	
		B. ERIP	0	16
B.	Section 8123 Applicants	Medical Disability		0
C.	Section 8125 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age w/o Survivor Benefits		1
E.	Section 8134 Applicants	(a) Surviving Spouse		12
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
F.	New Retirees	(Nos. 2592 - 2618)		27
TOTAL CASES REVIEWED				58

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 22, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicant (§ 8120.1 after 08/22/84)

a. Name: Marcelino E. Cunanan
Date of Birth:
Department: Port Authority of Guam
Length of Service: 18 Years 00 Months 00 Days
Service Factor: 18.000
Average Annual Salary: \$34,781.20
Annual Annuity: \$13,912.56
Percentage Earned: 40.000230
Effective Date: September 22, 2012

b. Name: Terencio M. Mejos
Date of Birth:
Department: Department of Labor
Length of Service: 21 Years 03 Months 00 Days
Service Factor: 21.250
Average Annual Salary: \$34,647.36
Annual Annuity: \$16,674.00
Percentage Earned: 48.124878
Effective Date: December 01, 2012

2. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Cynthia M. Bansil
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 00 Months 00 Days
Service Factor: 30.000
Average Annual Salary: \$32,540.13
Annual Annuity: \$22,778.16
Percentage Earned: 70.000212
Effective Date: October 01, 2012
- b. Name: Anita R. Cruz
Date of Birth:
Department: Department of Education
Length of Service: 28 Years 01 Month 15 Days
Service Factor: 28.125
Average Annual Salary: \$51,595.45
Annual Annuity: \$33,698.16
Percentage Earned: 65.312270
Effective Date: October 11, 2012
- c. Name: Florenzo P. Fejeran
Date of Birth:
Department: Defender Services Corp
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$74,143.23
Annual Annuity: \$63,021.84
Percentage Earned: 85.000127
Effective Date: September 29, 2012

- d. Name: Carole A. Piercy
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 04 Months 00 Days
Service Factor: 30.333
Average Annual Salary: \$60,305.33
Annual Annuity: \$42,715.68
Percentage Earned: 70.832345
Effective Date: October 12, 2012
- e. Name: Jesse D. Reyes
Date of Birth:
Department: University of Guam
Length of Service: 32 Years 03 Months 00 Days
Service Factor: 32.250
Average Annual Salary: \$50,492.08
Annual Annuity: \$38,184.72
Percentage Earned: 75.625167
Effective Date: October 06, 2012
- f. Name: Francis M. Salas
Date of Birth:
Department: Port Authority of Guam
Length of Service: 33 Years 11 Months 15 Days
Service Factor: 33.958
Average Annual Salary: \$61,168.88
Annual Annuity: \$48,870.96
Percentage Earned: 79.895136
Effective Date: October 01, 2012
- g. Name: Debra Ann D. Santos
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 07 Months 15 Days
Service Factor: 33.625
Average Annual Salary: \$61,891.41
Annual Annuity: \$48,932.88
Percentage Earned: 79.062474
Effective Date: October 19, 2012

2(a) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Felicidad A. Dy
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 05 Months 00Days
Service Factor: 31.416
Average Annual Salary: \$39,486.46
Annual Annuity: \$29,038.32
Percentage Earned: 73.539942
Effective Date: October 13, 2012
- b. Name: Ronald J. Flores
Date of Birth:
Department: Mayor's Council
Length of Service: 31 Years 02 Months 00 Days
Service Factor: 31.166
Average Annual Salary: \$42,807.47
Annual Annuity: \$31,212.96
Percentage Earned: 72.914750
Effective Date: January 08, 2013
- c. Name: Edna L. Panaguiton
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 32 Years 04 Months 00 Days
Service Factor: 32.333
Average Annual Salary: \$39,703.32
Annual Annuity: \$30,108.00
Percentage Earned: 75.832449
Effective Date: October 21, 2012

2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: David J. Benavente
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$40,392.72
Annual Annuity: \$28,527.36
Percentage Earned: 70.625003
Effective Date: October 01, 2012
- b. Name: Augusto F. Cepeda
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 04 Months 15 Days
Service Factor: 31.375
Average Annual Salary: \$106,628.79
Annual Annuity: \$ 78,305.52
Percentage Earned: 73.437502
Effective Date: October 12, 2012
- c. Name: Anthony R. Cruz
Date of Birth:
Department: Guam Fire Department
Length of Service: 32 Years 01 Month 00 Days
Service Factor: 32.083
Average Annual Salary: \$96,629.09
Annual Annuity: \$72,672.24
Percentage Earned: 75.207414
Effective Date: October 06, 2012

- d. Name: Joseph M. Fernandez
Date of Birth:
Department: University of Guam
Length of Service: 31 Years 01 Month 00 Days
Service Factor: 31.083
Average Annual Salary: \$58,128.30
Annual Annuity: \$42,263.52
Percentage Earned: 72.707304
Effective Date: October 06, 2012
- e. Name: Richard B. Miner
Date of Birth:
Department: Department of Public Works
Length of Service: 30 Years 00 Months 00 Days
Service Factor: 30.000
Average Annual Salary: \$53,985.99
Annual Annuity: \$37,790.16
Percentage Earned: 69.999938
Effective Date: October 06, 2012
- f. Name: Bobby O. Pelkey
Date of Birth:
Department: University of Guam
Length of Service: 33 Years 07 Months 15 Days
Service Factor: 33.625
Average Annual Salary: \$97,081.78
Annual Annuity: \$76,755.36
Percentage Earned: 79.062580
Effective Date: October 01, 2012

B. SECTION 8130(a) – DEFERRED AGE RETIREMENT APPLICANT

a. Name: Han-Tower Chen
Date of Birth:
Department: University of Guam
Length of Service: 27 Years 02 Months 00 Days
Service Factor: 27.166
Average Annual Salary: \$94,028.42
Annual Annuity: \$59,158.08
Percentage Earned: 62.915105
Effective Date: October 20, 2012

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Mildred T. Acfalle
Date of Death: January 23, 2013
Annuity due Decease: \$30,380.88
Surviving Spouse: Joseph LM Acfalle
Survivor's Annuity: \$18,228.48
Percentage Earned: 60%
Effective Date: January 23, 2013

b. Name: Ana C. Alig
Date of Death: January 21, 2013
Annuity due Decease: \$21,266.64
Surviving Spouse: Francisco S. Alig
Survivor's Annuity: \$12,760.08
Percentage Earned: 60%
Effective Date: January 21, 2013

c. Name: Dirk A. Ballendorf
Date of Death: February 04, 2013
Annuity due Decease: \$61,148.40
Surviving Spouse: Francesca K. Remengesau
Survivor's Annuity: \$36,689.04
Percentage Earned: 60%
Effective Date: February 04, 2013

- d. Name: Benny G. Camacho
Date of Death: February 16, 2013
Annuity due Decease: \$23,512.56
Surviving Spouse: Josefina Q. Camacho
Survivor's Annuity: \$14,107.44
Percentage Earned: 60%
Effective Date: February 16, 2013
- e. Name: Jose C. Chargualaf
Date of Death: January 14, 2013
Annuity due Decease: \$15,356.16
Surviving Spouse: Dolores F. Chargualaf
Survivor's Annuity: \$ 9,213.60
Percentage Earned: 60%
Effective Date: January 14, 2013
- f. Name: Richard D. Krizman
Date of Death: January 14, 2013
Annuity due Decease: \$59,590.32
Surviving Spouse: Joanne F. Bonine
Survivor's Annuity: \$35,754.24
Percentage Earned: 60%
Effective Date: January 14, 2013
- g. Name: Prudencio C. Meno
Date of Death: January 31, 2013
Annuity due Decease: \$15,278.16
Surviving Spouse: Cresencia A. Meno
Survivor's Annuity: \$ 9,166.80
Percentage Earned: 60%
Effective Date: January 31, 2013
- h. Name: Antonio M. Palomo
Date of Death: February 01, 2013
Annuity due Decease: \$29,108.64
Surviving Spouse: Margarita M. Palomo
Survivor's Annuity: \$17,465.28
Percentage Earned: 60%
Effective Date: February 01, 2013

- i. Name: Maria F. Perez
Date of Death: January 21, 2013
Annuity due Decease: \$14,263.20
Surviving Spouse: Antonio P. Perez
Survivor's Annuity: \$ 8,557.92
Percentage Earned: 60%
Effective Date: January 21, 2013
- j. Name: Jose C. Quitugua
Date of Death: February 03, 2013
Annuity due Decease: \$35,049.12
Surviving Spouse: Annie S. Quitugua
Survivor's Annuity: \$21,029.52
Percentage Earned: 60%
Effective Date: February 03, 2013
- k. Name: Donald G. Skrzysinski
Date of Death: December 23, 2012
Annuity due Decease: \$23,214.48
Surviving Spouse: Helen M. Skrzysinski
Survivor's Annuity: \$13,928.64
Percentage Earned: 60%
Effective Date: December 23, 2012
- l. Name: Maxine Warner-Acfalle
Date of Death: January 06, 2013
Annuity due Decease: \$34,627.68
Surviving Spouse: David M. Acfalle
Survivor's Annuity: \$20,776.56
Percentage Earned: 60%
Effective Date: January 06, 2013
2. Minor Children Survivor Annuity Benefit Applicants (0)
3. Adult Disabled Survivor Annuity Benefit Applicants (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2592	Name	Marilyn N. Jackson
	Date of Birth	
	Agency	University of Guam
	Effective Date	August 23, 2012
2593	Name	Leann S. Castro
	Surviving Spouse of	Dewey L. Castro
	Agency	Guam Police Department
	Effective Date	December 07, 2012
2594	Name	Helen M. Skrzysinski
	Surviving Spouse of	Donald G. Skrzysinski
	Agency	Department of Education
	Effective Date	December 23, 2012
2595	Name	Carmen A. Nauta
	Date of Birth	
	Agency	Department of Education
	Effective Date	December 29, 2012
2596	Name	Janine F. Paeste
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	December 29, 2012
2597	Name	Vincent C. Quitugua
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	December 29, 2012
2598	Name	Jerrana P. Camacho
	Surviving Spouse of	James A. Camacho
	Agency	Department of Education
	Effective Date	January 04, 2013

2599	Name Surviving Spouse of Agency Effective Date	David M. Acfalle Maxine Warner-Acfalle Governor's Office January 06, 2013
2600	Name Date of Birth Agency Effective Date	Ronald J. Flores Mayor's Council January 08, 2013
2601	Name Date of Birth Agency Effective Date	Fe LG Mendiola Public Health & Social Services January 12, 2013
2602	Name Surviving Spouse of Agency Effective Date	Joseph LM Acfalle Mildred T. Acfalle Department of Education January 13, 2013
2603	Name Surviving Spouse of Agency Effective Date	Joanne F. Bonine Richard D. Krizman University of Guam January 14, 2013
2604	Name Surviving Spouse of Agency Effective Date	Dolores F. Chargualaf Jose C. Chargualaf Department of Labor January 14, 2013
2605	Name Surviving Spouse of Agency Effective Date	Francisco S. Alig Ana C. Alig Department of Education January 21, 2013
2606	Name Surviving Spouse of Agency Effective Date	Antonio P. Perez Maria F. Perez Department of Education January 21, 2013

2607	Name	Joseph AC Certeza
	Date of Birth	
	Agency	Bureau of Budget Management Research
	Effective Date	January 26, 2013
2608	Name	David CQ Palomo
	Date of Birth	
	Agency	Department of Education
	Effective Date	January 27, 2013
2609	Name	Patricia T. Munoz
	Surviving Spouse of	Joaquin G. Munoz
	Agency	Port Authority of Guam
	Effective Date	January 28, 2013
2610	Name	Cresencia A. Meno
	Surviving Spouse of	Prudencio C. Meno
	Agency	Department of Education
	Effective Date	January 31, 2013
2611	Name	Margarita M. Palomo
	Surviving Spouse of	Antonio M. Palomo
	Agency	Chamorro Affairs
	Effective Date	February 01, 2013
2612	Name	Annie S. Quitugua
	Surviving Spouse of	Jose C. Quitugua
	Agency	Department of Public of Works
	Effective Date	February 03, 2013
2613	Name	Francesca K. Remengesau
	Surviving Spouse of	Dirk A. Ballendorf
	Agency	University of Guam
	Effective Date	February 04, 2013
2614	Name	Ilse H. Schreiner
	Date of Birth	
	Agency	University of Guam
	Effective Date	February 04, 2013

2615	Name	Thelma Z. Hechanova
	Date of Birth	
	Agency	Governor's Office
	Effective Date	February 08, 2013
2616	Name	Barbara P. Cepeda
	Date of Birth	
	Agency	Office of the Attorney General
	Effective Date	February 09, 2013
2617	Name	Josefina Q. Camacho
	Surviving Spouse of	Benny G. Camacho
	Agency	Department of Parks & Recreation
	Effective Date	February 16, 2013
2618	Name	Anna Mae Borja
	Date of Birth	
	Agency	Department of Education
	Effective Date	February 27, 2013